

Emertimi dhe Forma ligjore/Name and Legal Form Qendra Shqiptare per Kerkime Ekonomike-OJF
 NIPT -i/ NUIS K622250150
 Adresa e Selise/ Seat Address Rr"Ismail Qemali" Pll 34/1 Ap 5/4, Tirane
 Data e krijimit / Date of Incorporation 22 shtator 2005
 Nr. i Regjistrimit / No of Commercial registration 259
 Veprimtaria Kryesore / Main Activity Projekte ne fushen e kerkimeve ekonomike

FINANCIAL STATEMENT

(Ne zbatim te Standartit Kombetar te Kontabilitetit Nr.2 dhe
 Ligjit Nr. 9228 Date 29.04.2004 Per Kontabilitetin dhe Pasqyrat Financiare)

(Pursuant to National Accounting Standards No.2 and Law No.9228 dated 29/04/2004 "On Accounting and Financial Statement")

Viti 2014 / YEAR 2014

Pasqyra Financiare jane individuale/ Financial Statements are individual	<u>Po</u>
Pasqyra Financiare jane te konsoliduara / Financial Statements are consolidated	<u> </u>
Pasqyra Financiare jane te shprehura ne /Financials statement are expressed currency	<u>Leke</u>
Pasqyra Financiare jane te rumbullakosura ne /Financial statements are rounded	<u> </u>

Periudha Kontabel e Pasqyrave Financiare/ Periods of financial statements	Nga	01.01.2014
	Deri	31.12.2014
Data e mbylljes se Pasqyrave Financiare / Closing date of financial statements		31.12.2014

Pasqyrat Financiare te Vitit 2014/ Financial Statement of year 2014

Nr	A K T I V E T/ Assets	Shenime	Periudha Raportuese	Periudha Para ardhesë
I	AKTIVET AFATSHKURTRA/ Current Assets		751,696	1,830,005
	1 Aktivët monetare/ Monetary Assets	1	751,696	1,830,005
	> Banka / Bank		79,047	1,675,655
	> Arka / Cash		672,649	154,350
	2 Derivative dhe aktive të mbajtura për tregtim			
	3 Aktive të tjera financiare afatshkurtra/ Other current financial assets		0	0
	> Clients for goods, products and services			
	> Debitore, Kreditore të tjera/ Other receivables			
	> Tatim mbi fitimin/ Tax on profit			
	> Tvsh/ VAT			
	> Te drejta e detyrime ndaj ortakeve/ Owners			
	>			
	>			
	4 Inventari/Inventory		0	0
	> Lendet e para/ Raw materials			
	> Inventari imet/ Miscellaneous inventory			
	> Prodhim në proces			
	> Produkte të gatshme			
	> Mallra për rishitje/ Goods for resale			
	> Parapagesa për furnizime / Prepayment			
	> Te tjera/ Other			
	5 Aktive biologjike afatshkurtra/ Biological current assets			
	6 Aktive afatshkurtra të mbajtura për rishitje / Current assets for resale			
	7 Parapagime dhe shpenzime të shtyra / Prepayments and deferred expenses		0	
	> Shpenzime të periudhave të ardhshme / Future year expenses			
	>			
II	AKTIVET AFATGJATA/ Long term Assets		499,326	591,267
	1 Investimet financiare afatgjata			
	2 Aktive afatgjata materiale/ Tangible Assets		499,326	591,267
	> Toka/ Land			
	> Ndertesa (aktive në proces)/ Buildings (Assets under construction)			
	> Makineri dhe pajisje/ Machinery and equipments			
	> Aktive tjera afat gjata materiale / Other Tangible assets		499,326	591,267
	3 Aktiv biologjike afatgjata/ Biological non current assets			
	4 Aktive afatgjata jo materiale/ Intangible non current Assets			
	5 Kapitali aksioner i pa paguar/ Unpaid Capital			
	6 Aktive të tjera afatgjata/ Other non current Assets			
	TOTALI AKTIVEVE (I + II)		1,251,022	1,453,585

Pasqyrat Financiare te Vitit 2014

Nr	PASIVET DHE KAPITALI /LIABILITIES AND CAPITAL	Shenime	Periudha Raportuese	Periudha Para ardhese
I	PASIVET AFATSHKURTRA/Current Liabilities		58,968	107,517
	1 Derivativet			
	2 Huamarjet/Loans			
	> Overdraftet bankare/ Overdraft			
	> Huamarje afat shkuatra / Current Loans			
	3 Huat dhe parapagimet		58,968	107,517
	> Te pagueshme ndaj furnitoreve/Payables suppliers			
	> Te pagueshme ndaj punonjesve/ Salary			
	> Detyrime per Sigurime Shoq. Shend./ Social and health contributions	3	43,368	78,569
	> Detyrime tatimore per TAP-in/ Personal Income Tax	4	15,600	28,948
	> Detyrime tatimore per Tatim Fitimin/ Tax on profit			
	> Detyrime tatimore per Tvsh-ne/VAT			
	> Detyrime tatimore per Tatimin ne Burim/ Withholding Tax		0	0
	> Te drejta e detyrime ndaj ortakeve/ Obligations to owners			
	> Dividente per tu paguar/ Dividend to be paid			
	> Debitore dhe Kreditore te tjere/ Other Payables			
	4 Grantet dhe te ardhurat e shtyra /Grante projektesh/ Grants and deferred Income/ Project Grants			
	5 Provizionet afatshkurtra/ Current Provisions			
II	PASIVET AFATGJATA / Long - Term Liabilities		0	0
	1 Huat afatgjata/Long Term Loans			
	> Hua,bono dhe detyrime nga qeraja financiare/ Loan, treasury bills and obligations from finance lease			
	> Bono te konvertueshme / Convertible treasury bills			
	2 Huamarje te tjera afatgjata/ Other Long Term Loans			
	3 Grantet dhe te ardhurat e shtyra/Grants and deferred Income			
	4 Provizionet afatgjata/Long Term Provisions			
	TOTALI PASIVEVE / Total Liabilities (I+II)		58,968	92,976
III	KAPITALI / CAPITAL		1,192,054	1,360,609
	1 Aksionet e pakices (PF te konsoliduara)			
	2 Kapitali aksionereve te shoq.meme (PF te kons.)			
	3 Kapitali aksionar/Paid-in capital	5	499,326	591,267
	4 Primi aksionit			
	5 Njesite ose aksionet e thesarit (Negative)			
	6 Rezervat statutore/ Statutory Reserves			
	7 Rezervat ligjore /Legal Reserves			
	8 Rezervat e tjera / Other Reserves	6	692,728	740,236
	9 Fitimet e pa shperndara / Retained profit			
	10 Fitimi (Humbja) e vitit financiar / Profit (Loss) of financial year			
	TOTALI I PASIVEVE DHE KAPITALIT/TOTAL LIABILITIES AND CAPITAL (I+II+III)		1,251,022	1,453,585

Pasqyra e te Ardhurave dhe Shpenzimeve 2014 / Profit and Loss Statement of Year 2014

(Bazuar ne klasifikimin e Shpenzimeve sipas Natyres)/ Based on the classification of expenses by nature

Nr	Pershkrimi i Elementeve / Description of elements	Periudha Raportuese	Periudha Para ardhesë
1	Net sales		
2	Te ardhura te tjera nga veprimtaria e shfrytezimit		
3	Ndrysh.ne invent.prod.gatshme e prodhimit ne proces		
4	Consumed materials		
5	Wages expenses	3,813,771	3,925,003
	Salaries	3,312,859	3,418,282
	Expenses for social and health contributions	500,912	506,721
6	Amortization and Depreciation	165,256	170,606
7	Other expenses	15,027,470	13,034,852
8	Totali shpenzimeve / Total expenses (shumat 4 - 7)	19,006,496	17,130,461
9	Fitimi (humbja) nga veprimtarite e kryesore (1+2+/-3-8) / Profit (Loss) from main activities	-19,006,496	-17,130,461
10	Te ardhurat dhe shpenzimet financiare nga njesite e kontrolluara / Financial income and expenses from controlled		
11	Te ardhurat dhe shpenzimet financiare nga pjesemarrjet / Financial Income and expenses from participations		
12	Te ardhurat dhe shpenzimet financiare /Financial income and expenses		
	121.0 Te ardh.e shpenz. financ.nga inves.te tjera financ.afatgjata /Income and expenses from other long-term Inve		
	122 Te ardhurat dhe shpenzimet nga interesat/Interest income and expenses		
	123 Fitimet (Humbjet) nga kursi kembimit / Profit (loss) exchange rate		
	124 Te ardhura dhe shpenzime te tjera financiare / Other financial income and expenses		
13	Totali i te Ardhurave dhe Shpenzimeve financiare / Total of Financial Income and Expenses	0	0
14	Fitimi (humbja) para tatimit / Profit (Loss) before tax (9 +/- 13)	-19,006,496	-20,077,732
15	Shpenzimet e tatimit mbi fitimin / Expenses Tax on Profit		
16	Fitimi (humbja) neto e vitit financiar / Profit (Loss) of Financial Year (14 - 15)		
17	Elementet e pasqyrave te konsoliduara / Elements of consolidated financial statements		

Cash Flow Statement - Indirect Method 2014

Nr	Cash Flow Statement - Indirect Method 2013	Periudha Raportuese	Periudha Para ardhese
	Cash Flow from operating activities		
	Profit before tax		
	Adjustments for :		
	Amortizimi /Amortization		170,606
	Humbje nga kembimet valutore / Loss from exchange rate		
	Te ardhura nga invsetimet /Income from Investments		
	Shpenzme te aktivitetit / Activity expenses		-16,959,854
	Rritje/renie ne tepricen e kerkesave te arketueshme nga aktiviteti,si dhe kerkesave te arketueshme te tjera		-2,421,271
	Rritje/renie ne Tepricen e inventarit/ Increase/Decrease in surplus Inventory		
	Rritje/renie ne tepricen e detyrimeve ,per tu paguar nga aktiviteti		1,584,067
	MM te perfituara nga grantet e projekteve /		18,852,949
	Interesi i paguar / Interes Paid		
	Tatim mbi fitimin i paguar / Tax on Profit paid		
	<i>MM neto nga aktivitetet e shfrytezimit / Net MM from Operating Activities</i>		
	Fluksi monetar nga veprimtarite investuese / Cash flow from Investment Activity	0	141,500
	Blerja e njesise se kontrolluar X minus parate e Arketuara /		
	Blerja e aktiveve afatgjata materiale / Acquisition of Tangible Assets		141,500
	Te ardhura nga shitja e paisjeve / Income from sale of equipment		
	Interesi i arketuar / Received Interes		
	Dividentet e arketuar / Received Dividend		
	<i>MM neto te perdoruara ne veprimtarite investuese / Net MM used for investment activities</i>		
	Fluksi monetar nga aktivitetet financiare / Cash Flow from financial activities		
	Te ardhura nga emetimi i kapitalit aksioner / Income from issuance of share capital		
	Te ardhura nga huamarrje afatgjata / Income from long term loans		
	Pagesat e detyrimeve te qerase financiare / Lease payments of financial obligations		
	Dividente te paguar/ Paid Dividend		
	<i>MM neto e perdorur ne veprimtarite Financiare / Net MM used for financial activities</i>		
	Rritja/Renia neto e mjeteve monetare / Increase / Decrease of Net MM	0	1,026,784
	Mjetet monetare ne fillim te periudhes kontabel / MM at the beginning of accounting period		803,224
	Mjetet monetare ne fund te periudhes kontabel / MM at the end of accounting period		1,830,005

SHENIMET SHPJEGUESE

Sqarim:

Dhënia e shënimeve shpjeguese në këtë pjesë është e detyrueshme sipas SKK 2.

Plotesimi i te dhenave të kësaj pjese duhet të bëhet sipas kërkesave dhe strukturës standarte të percaktuara ne SKK 2 dhe konkretisht paragrafeve 49-55. Rradha e dhenies se spjegimeve duhet te jete :

- a) Informacion i përgjithshëm dhe politikat kontabël
- b) Shënimet që shpjegojnë zërat e ndryshëm të pasqyrave financiare
- c) Shënime të tjera shpjeguese



Per Drejtimin e OJF

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Notes to the financial statements of “Albanian Center for Economic Research”

The non for profit organization “Albanian Center for Economic Research” (hereafter referred to as ‘ACER’) with Tax ID no **K622250150**, registered with Court Decision dated 22 September 2005, with commercial register’s number 259, carries out non for profit activities in projects focused on economic research.

Balance sheet

The financial statements are drafted in the local reporting currency ‘ALL’ and are adapted to the financial reporting standards applied to a non for profit organization.

ASSETS

1. Current Assets –Cash and Bank

ACER operates with a bank account opened near the Intesan San Paolo Bank, Tirana, and also keeps a petty cash for its everyday activity. The balance of these accounts at 31 December 2014 is the following:

Figure:	Bank account number	Balance in ALL at 31.12.2014
Bank	1039931801/02/03/04	79,047
Petty Cash		672,649

2. Non current assets – Non current Tangible assets

This item represents the office equipment at net book value, after the deduction of the amortization for the financial year 2014.

LIABILITIES

Short term liabilities

3. Social and health contributions

At year ended 2014 ACER has 3 (three) persons as employed, one in the quality of the Director and Legal Representative and another as an employee. The liability for social and health contributions for month of December 2014 is the following:

Acc.no.	Description	Balance at 31.12.2014
431	Social and health contributions	43,368

4. Personal income tax

This figure represents the liability for Personal income tax for month of December 2014:

Acc. No.	Description	Balance at 31.12.2014
442	Personal income tax	15,600

EQUITY

5. Own capital

This item represents the amount of the long term tangible assets which are owned by ACER.

6. Other Reserves/Balance of funds in use

The following breakdown for this item is given:

Item	Balance at 31.12.2013
+Depreciation AAM 2014	(165,256)
+ Expenses (usage of funds for year 2014)	(18,841,240)
+ Entry of funds from the projects and financing for year 2014	19,699,224
Balance of funds in use for year 2014	692,728

INCOME STATEMENT

The expenses presented in the income statement are disclosed by nature.

7. Labor cost:

This item evidences the expenses incurred during year 2014 for the salaries of the personnel of ACER and for their social and health contributions:

Acc. No.	Description	Balance at 31.12.2014
641	Salaries	3,312,859
644	Social and health contributions	500,912

8. Other expenses

In the item "Other expenses" are included the following:

Acc. No.	Description	Balance at 31.12.2014
	Remuneration of outsourced staff	9,412,874
	Services from third parties	4,957,961
	Other expenses	
Total Amount		

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